

New Zealand.

RPL & SUB: S. 801 1928 No. 57

ANALYSIS.

- Title.
1. Short Title.
2. Interpretation.

3. Reduction of valuation of farming-lands not
suitable for subdivision for building pur-
poses.

1925, No. 11.—*Local and Personal.*

AN ACT to make Provision for the Reduction for Rating Purposes Title.
of Valuations of Farming-lands in the Borough of Mataura
not suitable for Building Purposes. [29th September, 1925.]

BE IT ENACTED by the General Assembly of New Zealand
in Parliament assembled, and by the authority of the same, as
follows:—

1. This Act may be cited as the Mataura Borough Valuation Short Title.
of Farm Lands for Rating Purposes Act, 1925.

2. In this Act—

“Borough” means the Borough of Mataura:

“Council” means the Mataura Borough Council.

3. (1.) Where land in the borough of an area of not less than Reduction of
three acres is occupied solely for farming purposes, and is, in the valuation of farming
opinion of the Council, not fit for subdivision for building purposes lands not suitable
or not likely to be required within any reasonable period for for subdivision for
building purposes, and the Council passes a resolution to that effect, building purposes.
the Valuer-General shall (if he agrees with the decision of the
Council that the land is not fit for subdivision or not likely to
be required within any reasonable period for building purposes as
aforesaid) make reduction in the assessment of the capital value
and of the unimproved value of such land and of the several
interests therein to the extent by which in his opinion such value
is reduced by reason of the purposes to which such land is applied.

(2.) Such valuation when made shall be the valuation on
which all borough rates shall be based, but shall not be valid or
effectual for any other purpose.

(3.) If at any time the Council is of opinion that any such valuation should be rescinded, the Council may, with the previous approval in writing of the Valuer-General, rescind any such resolution, and the land affected by the rescinded resolution shall be forthwith revalued by the Valuer-General under the provisions of the Valuation of Land Act, 1908.
