

New Zealand.



ANALYSIS.

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1913, No. 8.

Title.	AN ACT to make Provision for the Opening-up and Development of Land for Settlement in Arid Territory. [3rd October, 1913.]
Short Title.	BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:— 1. This Act may be cited as the Irrigation and Water-supply Act, 1913.
Act deemed to be an authorizing Act.	2. This Act shall be deemed to be an authorizing Act within the meaning of the New Zealand Loans Act, 1908, and the moneys hereinafter authorized to be raised shall be raised under and subject to the provisions of that Act accordingly.
Authority to raise £100,000 for irrigation-works in arid territory.	3. The Minister of Finance is hereby authorized to raise, on the security of and charged upon the public revenues of New Zealand, such sums of money, not exceeding in the whole the sum of one hundred thousand pounds, as he thinks fit.
Rate of interest.	4. The sum so raised shall bear interest at such rate, not exceeding four and a half per centum per annum, as the Minister of Finance prescribes.
Irrigation and Water-supply Account.	5. All moneys raised under the authority of this Act shall, as and when raised, be paid into the Public Works Fund to the credit of a separate account to be called "The Irrigation and Water-supply Account," and shall from time to time, without further appropriation than this Act, be applied by the Minister of Public Works, as he thinks fit, towards the opening-up and development of land for settlement in arid country, and in particular in constructing, purchasing, or otherwise acquiring water-races, water-rights, and other works for irrigation and water-supply in connection with or in aid of the mining and agricultural industries, and in maintaining, carrying on, and utilizing such works.