

New Zealand.

ANALYSIS.

- | | |
|---|---|
| <p>Title.</p> <p>1. Short Title.</p> <p>2. Authority to raise an additional £225,000.</p> | <p>3. Rate of interest.</p> <p>4. Expenditure of moneys.</p> <p>5. Third Schedule of principal Act amended.</p> |
|---|---|

1910, No. 11.

Title.

AN ACT to amend the Government Railways Act, 1908.

14th October, 1910.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. This Act may be cited as the Government Railways Amendment Act, 1910; and it shall form part of and be read together with the Government Railways Act, 1908 (hereinafter referred to as the principal Act).

Authority to raise
an additional
£225,000.

2. In addition to the sums authorized to be raised by section forty-eight of the principal Act, the Minister of Finance is hereby empowered from time to time to raise for the purposes of the said section such sums of money as he thinks fit, not exceeding in the whole the sum of two hundred and twenty-five thousand pounds, and not exceeding in any financial year the sum of seventy-five thousand pounds:

Provided that to the extent to which the full sum of seventy-five thousand pounds is not raised in any one financial year, to the same extent the sums raised in any subsequent financial year may exceed seventy-five thousand pounds.

Rate of interest.

3. The sums so raised shall bear interest at such rate not exceeding four and a half per centum per annum as the Minister of Finance prescribes, and shall be raised under and subject to the New Zealand Loans Act, 1908.

Expenditure of
moneys.

4. The sums so raised shall be paid into the Public Account to the credit of the separate account referred to in subsection six of the said section forty-eight, and shall be expended in accordance with the provisions of that section.

5. The Third Schedule to the principal Act is hereby amended by omitting subclasses four and five of class two of the Second Division, and substituting the following :—

Third Schedule of
principal Act
amended.

Designation.	Grade.	Pay.		Annual Increments.
		Mini- mum.	Maxi- mum.	
Subclass 4 :		s. d.	s. d.	
Machinists, wood and iron working	1	9 6	10 0	One of 6d. per day.
Ditto	2	8 6	9 0	One of 6d. per day.
Subclass 5 :				
Strikers, holders-up, and fettlers	1	...	9 0	
Ditto	2	...	8 6	

REPEALED BY SECTION 2 (2) OF
Act, 1917, No. 37.