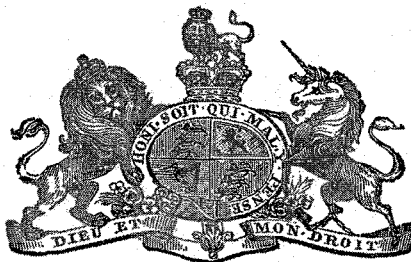


New Zealand.



ANALYSIS.

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1892, No. 27.—*Local.*

Title.

AN ACT to vest certain Land in the Patea Harbour Board.

[11th October, 1892.]

Preamble.

WHEREAS the land described in the Schedule hereto was, on or about the first day of July, one thousand eight hundred and seventy-five, set aside as a reserve for a pilot-station and purposes connected therewith, and the same was intended and has been used for purposes connected with and as an endowment for the Patea Harbour, and it is expedient to vest the same in the Patea Harbour Board :

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

Short Title.

1. The Short Title of this Act is “The Patea Harbour Endowment Act, 1892.”

Land set aside as endowment.

2. The lands described in the Schedule to this Act are hereby vested in the Patea Harbour Board as an endowment for the Patea Harbour.

Power to lease.

3. It shall be lawful for the Patea Harbour Board to lease any portion or portions of the said land not required for a pilot-station in manner prescribed by “The Harbours Act, 1878.”

Confirmation of existing leases.

4. All leases of the said land, or any portion thereof, heretofore granted by the Governor or the Minister of Marine are hereby declared to be good leases.

Power to extend existing or to grant new leases.

5. If any person having a lease of any portion of the said land from the Governor or the Minister aforesaid, or from an intermediate lessee, shall be desirous of erecting or extending any buildings or improvements upon any part thereof, and the term of his present lease shall not in the opinion of the Board be such as to justify him in carrying out his intended buildings or improvements, the Board may, with the consent of the Governor, agree with such lessee upon condition that he shall forthwith effect such extension for an extended lease of the whole or a part of the land held by him for any term not exceeding twenty-one years; and such extended lease may con-

tain a provision for the payment to the lessee upon the determination by effluxion of time of his lease by the Board or the incoming lessee of the value of improvements, erected during the term of such extended lease. The annual rent to be received for any such renewal lease shall not be less than five pounds per centum upon the capital value of the land without the buildings or improvements belonging to the lessee; and such lease shall contain such covenants, conditions, and agreements as may be approved between the Board and such lessee.

SCHEDULE.

Schedule.

ALL that parcel of land in the Taranaki Land District, containing by admeasurement 40 acres 2 roods and 14 perches, more or less, situate in Block VII., Carlyle Survey District, being Section No. 109. Bounded towards the north by Section No. 108, 3134 links; towards the south-east by a road-line, 2026 links; towards the south by a road-line to the Railway Reserve; towards the south-west by the Railway Reserve to high-water mark on the bank of the Patea River; towards the west by high-water mark on the bank of the Patea River to a road-line; and thence by the said road-line to Section No. 108 aforesaid.