

Loan Expenditure Confirmation.

No. XXXIX.

LOAN EXPENDITURE
CONFIRMATION.

AN ACT to confirm the Expenditure of the Sum of One hundred and eight thousand five hundred and thirty-three pounds fourteen shillings and twopence halfpenny, part of the Sum of One hundred and twenty thousand pounds, raised under “*The New Zealand Loan Act, 1856.*” [5th November, 1860.]

Preamble.

WHEREAS by virtue and in pursuance of the powers of “*The New Zealand Loan Act, 1856,*” the sum of five hundred thousand pounds has been borrowed and raised as therein mentioned: And whereas it was provided by the said Act that any sum not exceeding one hundred and twenty thousand pounds, part of the said sum of five hundred thousand pounds, should be applied in payment of any public debt of the Colony which should be due on the first day of January, one thousand eight hundred and fifty-eight: And whereas a portion of the said sum of one hundred and twenty thousand pounds has, in pursuance of the said recited provision, been expended and applied in the payment and discharge of the several debts specified in the Schedule to this Act annexed, and it is expedient that such expenditure should be confirmed by an Act of Assembly:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. The Short Title of this Act shall be “*The Loan Expenditure Confirmation Act, 1860.*”

Expenditure of
£108,533 14s. 2½d.
out of the loan
confirmed.

2. The several debts specified in the Schedule to this Act annexed, and amounting in the whole to the sum of one hundred and eight thousand five hundred and thirty-three pounds fourteen shillings and twopence halfpenny, shall be deemed and taken to have been public debts of the Colony of New Zealand properly payable out of the said sum of one hundred and twenty thousand pounds in the Schedule to the said recited Act mentioned, and the sum of one hundred and eight thousand five hundred and thirty-three pounds fourteen shillings and twopence halfpenny is hereby specifically appropriated to the payment of the said debts accordingly.

SCHEDULE.

FIRST PERIOD, TO 30TH SEPTEMBER, 1858.

	£	s.	d.	£	s.	d.	£	s.	d.
Expenditure on account of period ended 30th June, 1856, per printed statement of accounts ...	...			32,716	2	6½			
Expenditure during the period ended 30th September, 1857, per printed statement of accounts, viz.,—									
General Assembly ...	612	2	9						
Miscellaneous ...	1,227	1	8						
On account of proposed Government House ...	75	12	0						
Interest on Overdrawn Account ...	1,285	5	4						
				3,200	1	9			
Special Scrip redeemed ...	100	0	0						
Land Purchases, Canterbury ...	312	2	6						
Do. do. New Plymouth ...	3	12	6						
				415	15	0			

FIRST

*Loan Expenditure Confirmation.*FIRST PERIOD, TO 30TH SEPTEMBER, 1858—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
Expenditure to Sept. 30, 1857— <i>continued.</i>									
Survey of Native Reserves, Nelson...	163	5	0						
Purchase of Adele and Fisherman's Islands, Nelson ...	292	8	11						
Land Purchase and Contingencies, Canterbury ...	270	8	11						
				726	2	10			
Allowed for Land Purchases under Resolution of the House of Representatives of 16th August, 1858:—									
Auckland ...	18,555	0	0						
Wellington and Hawke's Bay ...	12,735	0	0						
				31,590	0	0			
Debentures redeemed under " <i>Debenture Security Ordinance</i> ," Session VIII., No. 2:—									
Special Debentures ...	3,103	14	4						
Debentures issued previous to Notice of 24th November, 1845 ...	1,150	0	0						
Debentures issued in terms of Notice of 24th November, 1845 ...	22,949	17	6						
				27,203	11	10			
Total First Period ...							95,851	13	11½

SECOND PERIOD, TO 30TH SEPTEMBER, 1859.

	£	s.	d.	£	s.	d.	£	s.	d.
Province of Auckland, Refund ...	...			9,690	11	5½			
New Ulster Land Claims, 5 per cents. ...	...			866	8	9			
Debenture Certificate redeemed ...	9	19	4						
Do. do. do. bearing 8 per cent. interest ...	50	0	0						
				59	19	4			
Amount promised by Sir G. Grey in aid of Industrial School, New Plymouth...	318	15	0						
Amount payable to Province of Canterbury for use of Maps by General Government, under Resolution of House of Representatives of the 9th August, 1858 ...	800	0	0						
Balance of advances to late Canterbury Association in April and May, 1853, for Survey and Land Expenses ...	191	16	9						
Expenses of Resident Magistrate's Department, Akaroa, from 1st July to 31st December, 1855 ...	85	0	0						
Travelling Expenses of Judge on Circuit in the Years 1854, 1855, and 1856, in excess of provision ...	174	11	10						
Balance due from late Collector, Nelson, after realization of Estate ...	1,243	11	6½						
Balance due from late Clerk in Post Office, Auckland, Estate Insolvent ...	59	5	9						
	£2,873	0	10½						
Less amount held in deposit, in January, 1853, under the head General Post Office, London ...	1,248	8	2						
				1,624	12	8½			
Expense of cutting Boundary Lines of Native Reserves, Pelorus Valley, Nelson ...	...			20	8	0			
Advances to J. Mackay, junior, Assistant Native Secretary, for Land Purchases at Kaikoura and Arahaura ...	...			420	0	0			
Total, Second Period ...							12,682	0	3
Grand Total ...							£108,533	14	2½