

New Zealand.

CONSOLIDATED: 1930 No. 31.

Title.

ANALYSIS.

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| <ol style="list-style-type: none"> 1. Short Title. 2. Attendance at Canterbury Agricultural College to be equivalent to attendance at Canterbury University College. 3. Agricultural College may grant diplomas in agricultural science. 4. Providing for additional members of Board of Governors of Canterbury Agricultural College. | <ol style="list-style-type: none"> 5. Subsidies payable out of Consolidated Fund on voluntary contributions to Canterbury Agricultural College. 6. Provision for grant of £10,000 out of Education Loans Account. 7. Annual appropriation for purposes of Agricultural College. 8. Annual report and statement of accounts. |
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1927, No. 3.

AN ACT to amend the Canterbury College and the Canterbury Agricultural College Act, 1896. Title.
[29th July, 1927.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Canterbury College and the Canterbury Agricultural College Amendment Act, 1927, and shall be read together with and deemed part of the Canterbury College and the Canterbury Agricultural College Act, 1896 (hereinafter referred to as the principal Act). Short Title.

2. (1) For the purpose of complying with the requirements of any Act, or of the University of New Zealand, with respect to the entry of the name of any person on the books of a University College, or the attendance of any student at a University College, or the doing of any work, or the keeping of terms, or with respect to any other matter relative to the grant of a degree by the Council of the University of New Zealand, the Canterbury Agricultural College shall be deemed part of the Canterbury University College. Attendance at
Canterbury
Agricultural College
to be equivalent to
attendance at
Canterbury
University College.

(2) This section shall be deemed to have been in force as from the first day of January, nineteen hundred and twenty-seven (being the date of the coming into force of the New Zealand University Amendment Act, 1926).

3. The Canterbury Agricultural College shall, without reference to the Council of the University of New Zealand or to the Board of Governors of the Canterbury University College, have power to grant Agricultural College
may grant diplomas
in agricultural
science.

diplomas in agricultural science, and may prescribe the fees to be payable in respect of any such diploma.

Providing for additional members of Board of Governors of Canterbury Agricultural College.

4. Section forty-six of the principal Act is hereby amended as follows:—

- (a) By omitting the word “seven,” and substituting the word “ten”:
- (b) By omitting from paragraph (1) the word “One,” and substituting the words “Two members”:
- (c) By adding the following paragraph,—

“(4) Two members shall be appointed by the Board of Governors of the Canterbury University College.”

Subsidies payable out of Consolidated Fund on voluntary contributions to Canterbury Agricultural College.

5. (1) For the purposes of this section the expression “voluntary contribution” includes any devise, bequest, or gift of money, land, or other property without consideration in money or money’s worth.

(2) In respect of all voluntary contributions received by the Canterbury Agricultural College after the passing of this Act from any local authority or any person (not being an Education Board or governing body of a secondary school or a technical high school), and available for such purposes as may be defined by regulations, subsidies shall, without further appropriation than this Act, be payable out of the Consolidated Fund as follows:—

- (a) A subsidy at the rate of one pound for every one pound of voluntary contributions which is available for and used solely as a capital endowment from which the income is available for the purposes of the Agricultural College:
- (b) A subsidy at the rate of ten shillings for every one pound of any other voluntary contributions:

Provided that the total amount of subsidy payable in respect of any voluntary contribution received by the Agricultural College shall not exceed the sum of twenty-five thousand pounds.

(3) For the purposes of this section the Minister of Agriculture shall be the sole judge of the value of any land or other property and of its suitability for the purpose for which it is given, and no subsidy shall be given unless the said Minister is satisfied that such land or other property is suitable for such purpose.

(4) Unless the Minister of Finance approves, subsidy with respect to any particular contribution shall not be payable in any financial year to an amount exceeding ten thousand pounds, and in the case of any voluntary contribution the value of which exceeds that sum the balance of subsidy shall be paid in such instalments as the Minister of Finance shall determine, but so that the whole subsidy payable shall be paid within not more than five years from the date of the receipt of the contribution.

(5) All subsidies paid pursuant to this section shall be held wholly and without deduction as a capital endowment of the Agricultural College. Any moneys for the time being comprised in any such capital endowment may be invested from time to time in any securities in which trust funds may be invested pursuant to the Trustee Act, 1908, and the income derived therefrom shall be available for such of the purposes of the College as the Minister of Agriculture may approve.

(6) The Governor-General may from time to time, by Order in Council, make such regulations as may be required for the purposes of this section.

6. There may, without further appropriation than this Act, be paid out of the Education Loans Account established under the Education Purposes Loans Act, 1919, an amount not exceeding ^{twelve} ten thousand pounds, to be applied in accordance with the approval of the Minister of Agriculture towards the erection, structural alteration, improvement, and equipment of buildings required for the purposes of the Agricultural College.

7. The Minister of Finance shall in every financial year, out of moneys in the Consolidated Fund appropriated by Parliament for the purpose, pay to the Board of Governors of the Agricultural College the sum of three thousand seven hundred pounds, to be applied for such purposes of research as the Minister of Agriculture may approve after consultation with the Council of Scientific and Industrial Research.

8. The Board of Governors shall, during the month of April in every year, furnish to the Minister of Agriculture a report on the progress of the Agricultural College during the preceding year. Such report shall contain a statement, in such form as the Governor-General directs, of the total assets and liabilities as at the end of the year, together with an account of receipts and payments and of income and expenditure, showing the financial transactions for the year; and a copy of such report and of such accounts, duly audited by the Audit Office, shall be laid before Parliament.

AMD: S 56

1929 No. 29

Provision for grant
of £10,000 out of
Education Loans
Account.Annual
appropriation for
purposes of
Agricultural College.Annual report and
statement of
accounts.