New Zealand.

AMENDED: See Act, 19/6 No. 4

ANALYSIS.

Title.
Preamble.
1. Short Title.
2. Validation of payments out of War Expenses Account. Authority to spend moneys in the said account.
3. Validation of payments out of Unauthorized Expenditure Account.

1915, No. 3.

Title. An Act to validate the Payment of certain Moneys out of the Public Account. [*3rd July, 1915.*

Preamble. WHEREAS the moneys raised pursuant to section eight of the Public Revenues Amendment Act, 1914, and paid into the War Expenses Account constituted by that section, have proved insufficient for the purposes for which the said account was constituted: And whereas, in order to raise further moneys for those purposes, the Minister of Finance, acting under the authority conferred by section one hundred and ten of the Public Revenues Act, 1910, pledged certain Reserve Fund securities and paid the proceeds into the War Expenses Account: And whereas there was no appropriation or other statutory authority for the expenditure of the moneys so paid into the War Expenses Account, but it was necessary in the public interest that such moneys should be expended for the purposes of the present war, and those moneys were so expended accordingly: And whereas by section fifty-four of the Public Revenues Act, 1910, authority is given for the payment out of the Unauthorized Expenditure Account of moneys in excess of or without the appropriation of Parliament: And whereas the total amount that may be so expended in any year is limited to one hundred and fifty thousand pounds for all services other than services in connection with working railways under the control of the Government Railways Department: And whereas during the financial year ended on the thirty-first day of March, nineteen hundred and fifteen, the said amount of one hundred and fifty thousand pounds was not sufficient, owing to the special circumstances and the extraordinary expenditure occasioned by the present war, and it was necessary in the public interest that expenditure should be

incurred in excess of the limit of one hundred and fifty thousand pounds aforesaid, and such expenditure was accordingly incurred :

Be it therefore enacted by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the Public Expenditure Validation Act, 1915. **Short Title.**

2. (1.) All moneys heretofore raised on the security of Reserve Fund securities pursuant to section one hundred and ten of the Public Revenues Act, 1910, and paid into the War Expenses Account and thereafter, before the passing of this Act, paid out of that account for any of the purposes mentioned in section eight of the Public Revenues Amendment Act, 1914, shall be deemed for all purposes to have been as validly expended as if those moneys had been paid into the said account pursuant to the said section eight. **Validation of payments out of War Expenses Account.**

(2.) All moneys lawfully in the said account on the passing of this Act or at any time thereafter (not being moneys paid into that account pursuant to section eight of the Public Revenues Amendment Act, 1914) may be expended in the same manner as if they had been paid into that account pursuant to the said section. **Authority to expend moneys in the said account.**

REPEALED; See Schedule to Act, 1918 No. 4

3. All moneys in excess of the sum of one hundred and fifty thousand pounds paid out of the Unauthorized Expenditure Account during the financial year ended the thirty-first day of March, nineteen hundred and fifteen, for services other than services in connection with working railways under the control of the Government Railways Department, shall be deemed for all purposes to have been as lawfully expended as if the said limit of one hundred and fifty thousand pounds had not been exceeded. **Validation of payments out of Unauthorized Expenditure Account.**