

New Zealand.

## ANALYSIS.

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| <p>Title.</p> <p>1. Short Title.</p> <p>2. Preamble of principal Act amended.</p> <p>3. Section 2 of principal Act amended.</p> | <p>4. Section 3 of principal Act amended.</p> <p>5. Section 15 of principal Act amended.</p> <p>6. Section 19 of principal Act amended.</p> |
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1910, No. 36.—*Local.*

AN ACT to amend the Greymouth Harbour Board Loans Consolidation Act, 1910. Title.  
[3rd December, 1910.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Greymouth Harbour Board Loans Consolidation Amendment Act, 1910, and shall be read together with and deemed part of the Greymouth Harbour Board Loans Consolidation Act, 1910 (hereinafter referred to as the principal Act). Short Title.

2. The preamble in the principal Act is hereby amended by inserting the following words in the preamble after the words "fifty thousand pounds," in line thirty of the preamble: "And whereas the Board has under the authority of the said Act borrowed the said sum of fifty thousand pounds: And whereas by the Greymouth Harbour Board Loan Act, 1907, the Board was authorized to borrow on the security of its endowments, and subject to the conditions and for the purposes set out in the Act now in recital, any sum not exceeding fifty thousand pounds." Preamble of principal Act amended.

3. Section two of the principal Act is hereby amended by adding at the end of the said section the words "and the Greymouth Harbour Board Loan Act, 1907." Section 2 of principal Act amended.

4. Section three of the principal Act is hereby amended by striking out the figures "1906" in the said section, and inserting in lieu thereof the figures "1907." Section 3 of principal Act amended.

5. Section fifteen of the principal Act is hereby repealed, and the following substituted in lieu thereof: "Prior to the issue of a loan proposed to be raised under the authority of this Act, the Governor Section 15 of principal Act amended.

in Council, if satisfied at any time that the revenues accruing to the Board under the said Acts or otherwise are sufficient to meet the interest on such loan and to provide a sinking fund for repayment thereof, may declare the loan and interest to be guaranteed under this Act; and any loan and interest so guaranteed shall be a charge upon, and in the event of default in the payment thereof by the Board shall be payable out of, the Consolidated Fund without further appropriation than this Act."

Section 19 of  
principal Act  
amended.

6. Section nineteen of the principal Act is hereby amended by striking out the words "hereinbefore mentioned," and inserting in lieu thereof the word "said."