

ANALYSIS.

Title.

1. Short Title.

- 2. New Zealand Loans Act, 1904, applied.
- 3. Colonial Treasurer may raise £1,000,000.

4. Rate of interest.

5. Moneys raised to be credited to Public Works Fund, and applied for works and purposes in Schedule. Schedule.

1907, No. 4.

AN ACT to authorise the Raising of Money in Aid of certain Public Title. Works and Purposes. [6th August, 1907.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :----

1. This Act may be cited as the Aid to Public Works and short Title. Land Settlement Act, 1907.

2. This Act shall be deemed to be an authorising Act within the New Zealand meaning of the New Zealand Loans Act, 1904, and the moneys Loans Act, 1904, hereinafter authorised to be raised shall be raised under and subject to the provisions of that Act accordingly.

3. The Colonial Treasurer is hereby empowered to raise, on the Colonial Treasurer security of and charged upon the public revenues of New Zealand, may raise £1,000,000. such sums of money, not exceeding in the whole the sum of one million pounds, as he thinks fit.

4. The sums so raised shall bear interest at such rate (not ex- Rate of interest. ceeding four pounds ten shillings per centum per annum) as the Colonial Treasurer prescribes.

5. All moneys raised under the authority of this Act shall, as Moneys raised to be and when raised, be paid into the Public Account to the credit of the oredited to Public Works Fund, and Public Works Fund, and shall from time to time be applied to the applied for works works and purposes specified in the Schedule hereto, in such amounts and purposes in Schedule as are from time to time appropriated by Parliament:

Provided that any of the aforesaid moneys appropriated to specific roads or bridges may from time to time, without further authority or appropriation than this Act, be paid over in whole or in part to the local authority in whose district the works are situate, or under whose control such works are usually performed, upon such terms and conditions as in each case the Minister in charge determines by agreement with such local authority.

applied.

Schedule.

1907, No. 4.]

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Aid to Public Works and Land Settlement.

[7 Edw. VII.

SCHEDULE.

Greymouth-Hoktika (extension to Ross) Westport-Inangahua Ngahere-Blackball Otago Central Lawrence-Roxburgh Catlin's-Seaward Bush Riversdale-Switzers Orepuke-Waiau Permanent-way or other materials Additional rolling-stock for open lines, and such other works and purposes in connection therewith as may be authorised 200,0 2. In respect of land settlement and goldfields development : The construction of roads, tracks, and bridges for the purpose of opening up back blocks, and such other works and purposes in connection therewith as may be authorised 350,0 350,0 Stopped of the purpose of developing the goldfields 3. In respect of telegraph-extension		Works and I	Purposes.	rposes.			Amount.
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