

## New Zealand



### ANALYSIS.

Title.  
1. Short Title.

2. Directors may decline to register any transfer of shares.

1894, No. 4.

AN ACT to control the Transfer of Bank Shares.

Title.

[30th June, 1894.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is “The Bank Shareholders Act, 1894.” Short Title.

2. Notwithstanding anything contained in any Act dealing with any bank, or in any deed of settlement of any bank, the directors of any bank may decline to register any transfer of shares upon which there is any liability made by a shareholder to any person of whose responsibility they may not be satisfied. Directors may decline to register any transfer of shares.