
No. V.

NELSON TRUST
FUNDS AMENDMENT.

AN ACT to alter and amend "*The Nelson Trust Funds Act, 1854.*" [7th July, 1856.]

Preamble.

WHEREAS an Act was passed by the General Assembly of New Zealand, entitled "*The Nelson Trust Funds Act, 1854,*" and it is expedient to repeal certain sections of the said Act and substitute other provisions in lieu thereof :

BE IT THEREFORE ENACTED by the General Assembly of New Zealand as follows :—

Repeal of sections
12, 15, and 16.

1. Sections numbered twelve, fifteen, and sixteen in the said recited Act are hereby repealed.

Remuneration of
Trustees.

2. The Trustees for the time being elected under the said in part recited Act shall receive amongst them, for their attendance to the duties of trustees, a sum not exceeding in the whole the sum of one hundred pounds in any one year, but no one Trustee shall receive any fee for any meeting at which he was not present nor more than one guinea for any one meeting at which he shall attend.

Trustees to prepare a
balance sheet.

3. On the first day of December in every year the said Trustees shall cause the accounts of the said trust to be balanced, and a full and fair balance sheet to be made up, and previously to such balance sheet being delivered to the Auditors the same shall be examined by and signed by three of the said Trustees, and thereupon the same shall be recorded in the books of account of the said Trustees.

Accounts to be
audited.

4. Within fourteen days after the making of such balance sheet the said Trustees shall deliver the same, together with the accounts of the

English Acts.

the said trust from the last previous audit, to the Auditors, and the Auditors shall examine the same, and shall within six days after the receipt of such balance sheet and accounts either confirm such accounts and report generally thereon, or shall, if they do not see fit to confirm such accounts, report specially thereon and deliver such accounts balance sheet and report respectively to the said Trustees.

5. This Act shall be intituled and may be cited as "*The Nelson Trust Funds Amendment Act, 1856.*" Short Title.
